

## **NEW YORK NOTICE**

Dear Valued Partner,

The AIG insurance companies are committed to providing you with as much information as possible to assist you during the rapidly evolving situation related to COVID-19.

First and foremost, it is our sincere hope that you, your colleagues and your families are safe and healthy. We have taken precautions to protect our workforce while activating Business Continuity Plans designed to allow us to continue to serve you and our customers, policyholders and stakeholders without significant disruption.

Pursuant to NY Insurance Regulation 216, we want to you advise you of the following:

If New York Individuals and Eligible New York Small Businesses (Businesses independently owned and operated, and employ 100 or fewer individuals) face demonstrable financial hardship due to COVID-19, they may be eligible for extended payment terms or other relief. Please reach out to your AIG representative to discuss payment plan options, extensions to current policies that are being non-renewed, and other ways to prevent a policy cancellation for nonpayment of premium.

We recommend that you review NY Insurance Regulation 216 itself for particulars. See link:

https://www.dfs.ny.gov/system/files/documents/2020/03/re\_consolidated\_amend\_pt\_405\_27a\_27 c\_new\_216\_text.pdf

A copy of our policyholder notice is available at <u>https://www.aig.com/content/dam/aig/america-canada/us/documents/about-us/covid-ny-notice-to-policyholders-2.pdf</u>