



Business Risk Partners Technology E&O Application

A. Revenue allocation

1. Please state the percentage of revenue generated by the following services in the last financial year:

Off the shelf software sales		%
Custom software development		%
Software as a Service		%
Infrastructure as a service		%
Telecoms		%
Business Processing outsourcing		%
Web design		%
Hardware consulting		%
Other (please describe)		%

B. Contracts

1. Do you enter into written contracts with all your clients?

Yes

No

2. Do you have a standard written contract that you propose to use on most engagements?

Yes

No

3. Indicate the percentage of contracts where your standard contract, your customer's contracts or a combination of both is used:

Standard:	%	Customer:	%	Combination:	%
-----------	---	-----------	---	--------------	---

4. Please list your three largest customers and the approximate size and duration of each contract:

Customer	Duration	Contract value
1.		
2.		



Business Risk Partners Technology E&O Application

3.			
5. What is your average contract value and length?			
6. What percentage of your contracts contain the following?:			
Limitations of liability			%
Warranty disclaimers			%
Hold harmless of indemnity agreements that favour the applicant			%
Change order processes requiring signoff by both parties			%
Conditions of customer acceptance of products/services			%
Consequential damages exclusions			%
Provision for ownership of intellectual property			%
7. Are all contracts reviewed by legal counsel?		Yes <input type="checkbox"/>	No <input type="checkbox"/>
8. Over the past 5 years have any customers refused to pay, requested a refund or invoked contract penalty clauses outside the normal course of business?		Yes <input type="checkbox"/>	No <input type="checkbox"/>
C. Sub-contractors			
1. Do you utilise the services of sub-contractors?		Yes <input type="checkbox"/>	No <input type="checkbox"/>
2. Do you utilise a written contract with contractors?	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/A <input type="checkbox"/>
3. Do you require contractors to carry their own insurance?	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/A <input type="checkbox"/>
D. Quality control procedures			



Business Risk Partners Technology E&O Application

<p>1. Do you have quality control procedures in force to test all software and products prior to release?</p>	<p>Yes <input type="checkbox"/></p>	<p>No <input type="checkbox"/></p>
<p>2. Please indicate if any of the following risk management practices are followed to ensure the quality of your work:</p>		
<p>Client complaint process</p>	<p>Yes <input type="checkbox"/></p>	<p>No <input type="checkbox"/></p>
<p>Written and formalised quality control program</p>	<p>Yes <input type="checkbox"/></p>	<p>No <input type="checkbox"/></p>
<p>Vendor certification process</p>	<p>Yes <input type="checkbox"/></p>	<p>No <input type="checkbox"/></p>
<p>Procedures in place to avoid software copyright infringement</p>	<p>Yes <input type="checkbox"/></p>	<p>No <input type="checkbox"/></p>
<p>Procedures in place to respond to software copyright infringement allegations</p>	<p>Yes <input type="checkbox"/></p>	<p>No <input type="checkbox"/></p>
<p>Sells software bound by an open source or third party license</p>	<p>Yes <input type="checkbox"/></p>	<p>No <input type="checkbox"/></p>
<p>E. Claims</p>		
<p>1. Have you been the subject of any government action, investigation, or other proceedings regarding any alleged violation of privacy law or regulation?</p>	<p>Yes <input type="checkbox"/></p>	<p>No <input type="checkbox"/></p>
<p>2. Have you suffered any loss or has a claim for breach of contract, whether successful or not ever been made against you? If yes, please specify details below or attach additional information</p>	<p>Yes <input type="checkbox"/></p>	<p>No <input type="checkbox"/></p>
<p>3. Have you had any claims or circumstances relating to your technology solutions, media, intellectual property rights or network security and privacy, which have or may have given rise to a claim under a previous policy, whether insured or otherwise, within the last 5 years?</p>	<p>Yes <input type="checkbox"/></p>	<p>No <input type="checkbox"/></p>
<p>4. Do you or any other person or organization proposed for this insurance have knowledge of any wrongful act, error, omission, security breach, privacy breach, privacy-related event or incident or allegations of breach of privacy that may give rise to a claim?</p>	<p>Yes <input type="checkbox"/></p>	<p>No <input type="checkbox"/></p>
<p>If you have any further information regarding any of the questions above please detail here:</p>		

Business Risk Partners Technology E&O Application

--

F. Declaration

I accept that completion of this proposal form does not bind the Applicant or the Insurer(s) to bind a contract of insurance. I agree that, if an insurance policy or policies are issued, this application and any other information supplied prior to inception of the insurance policy shall form the basis of any contract of insurance effective hereon and shall be incorporated therein. I hereby declare that I am authorized to complete this proposal on behalf of the Applicant and that the above statements and particulars are true and that full enquiry has been made to ensure their accuracy. I have not omitted, suppressed or misstated any material facts which may be relevant to underwriters' consideration of this proposal. I undertake to inform Insurer(s) of any material change to any fact contained herein that occurs prior to inception of the contract of insurance.

Signed:	
Title:	
Date:	