

# INSURANCE AGENTS

## Lack of protection happens.

It's ironic. Insurance agents are exposed to their own brand of risk. Fortunately Business Risk Partners is here to help. Our customized, comprehensive coverage through leading global specialty insurance carriers provides the necessary professional liability protection. Whether large or small firms, simple or complex exposures, we are able to provide protection. Our Insurance Agency professional liability policy is admitted in most states.

## COVERAGE FEATURES

- Duty to Defend Contract
- First and Third Party Cyber Coverage
- Administrative Proceedings Coverage
- Subpoena Inquiry Coverage
- Court Attendance Costs Coverage
- Deductible Reduction Coverage
  - ▶ Ability to reduce your deductible by 50% on each claim.
- A Limited Insurer Insolvency Exclusion
  - ▶ Applies only if the carrier had substandard ratings at the time of placement (less than B+ by A.M. Best or Demotech A rated).
- No contractual Liability Exclusion
- Consent to Settle Provision 70/30
- Punitive Damages coverage where permitted by law.
- Multi-Year Extended Reporting Period Options
- Automatic Sixty-Day Post Reporting Period Options
- Worldwide Coverage
- In addition to administration and placement of policies, our broad definition of professional services include:
  - ▶ Claims Handling ▶ Risk Management ▶ Expert witness and education ▶ Web-based content and service delivery

## COVERAGE EXTENSIONS

- Professional Services to include Human Resource Consultant
- First Dollar Defense
- Aggregate Deductibles
- Choice of Defense Counsel
- Defense outside of the Limit of Liability option

### Snap Shot

**Product:** Insurance Agent E+0  
**Target:** Wholesale, Retail, Life and P+C Agents, Managing General Agents, Program Administrators  
**Revenue:** No minimum.  
**Capacity:** \$10mm.  
**AM Best Rating:** AXV  
▶ Admitted in most states ▶ Primary and Excess

*Putting risk in its place*



**BusinessRisk**  
PARTNERS



PLEASE NOTE: This is solely intended to be a summary of policy coverage. Please reference the actual policy for specific terms and conditions. The policy supersedes all representations made above.

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